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Reg no. 35064

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NATIONAL FUND FOR MUNICIPAL WORKERS 2023 BOARD OF TRUSTEE ELECTIONS

Dear NFMW-member

The National Fund for Municipal Workers (NFMW) is in the process of conducting trustee elections to fill three vacancies on the Board of Trustees, effective 1 November 2023. The election process is contained in this document and the nomination form provided.

We look forward to your active participation.

1. INTRODUCTION

In terms of Rule 12.1 of the Rules of the Fund, the Fund is managed by a Board of Trustees appointed or elected in terms of the Rules of the Fund to direct, control, and oversee the operations of the Fund in accordance with the applicable laws and the provisions of the Rules of the Fund.

Nine (9) members of the fund are elected on a proportional basis by members and annuitants. Proportional representation of the Board of Trustees is determined by the percentage of membership representation in each province, subject to at least one Board of Trustee member per province (or a combination of provinces).

Therefore, representation on the Board of Trustees for the 2023/2028 term of office has been determined as follows per province:

Board of Trustees as at 1 April 2023: Mr C C K Antonio (Chairperson of Board of Trustees); Mr L Geldenhuys (Chairperson of Investment Committee); Ms M C Makgalemele (Chairperson of Communications Committee); Mr N J Nkuna (Chairperson of Legal Committee); Mr N C Cindi; Mr S J Mpembe; Mr L Mphuthi; Mr L R Nani; Mr P R Nolutshungu; Mr E A Schutte

Principal Executive Officer: Mr L Ndawana; Deputy Principal Executive Officer: Ms G T Kgosi

NATIONAL FUND FOR MUNICIPAL WORKERS (NFMW)

PROVINCE	TOTAL NUMBER OF REPRESENTATIVES
Gauteng	4
Western Cape, Eastern Cape and Northern Cape combined	1
Mpumalanga	2
Limpopo	1
Free State, Northwest and KwaZulu Natal combined	1
Total	9

One (1) representative may be appointed by the Local Government Employer's organisation representing the majority of employers in the Local Government sector in the Republic of South Africa (presently SALGA). The other one (1) representative is the Principal Executive Officer.

In accordance with the principles of continuity, the following is applicable:

1. Approximately 50% of the elected members on the Board of Trustees stand for election every 2½ years.
2. The geographical distribution of trustees to stand for re-election will be dependent on member proportions at the time of election (as determined by the Board of Trustees at least 90 days prior to the election) as stated in the Rules of the Fund.
3. A member who is within 2½ years of normal retirement age at vacating his/her position on the Board or of whom it is confirmed that he/she will leave the employment of Local Government within 2½ years of him/her vacating his/her position as a member of the Board of Trustees, will not be eligible for re-election to the Board.

NATIONAL FUND FOR MUNICIPAL WORKERS (NFMW)

In accordance with the Rules of the Fund and the principles as stated above, the following seats will be up for election in the 2023 Board of Trustee elections, effective 1 November 2023:

Gauteng	-	2
Mpumalanga	-	1

The term of office of a Board of Trustee member is five (5) years and ceases when, amongst other things:

- his/her term of office expires.
- he/she dies or becomes incompetent due to health reasons to perform his/her duties as a Board member.
- he/she ceases to be a member of the Fund.
- he/she becomes incompetent to be a director of a company in terms of the Companies Act, 1973.
- he/she is declared unfit to hold office as a Trustee by the Authorities.
- he/she is removed from office in terms of the Rules of the Fund.
- ceases to meet the Fund's Fit and Proper Policy requirements.
- he/she becomes a trustee of another retirement fund in the Local Government sector.

Any Board Member who, in the opinion of the Board of Trustees, is guilty of misconduct or neglecting his/her duties, may by a resolution of the Board of Trustees, taken with a two thirds majority vote, be removed from his/her office as Board Member after he/she has had the opportunity to state his/her case.

2. EXPLANATION OF THE PROCESS

2.1 What does nomination mean?

Before you can vote for a fellow member of the Fund to become a trustee, the name of possible candidates must be put forward. The process of collecting and collating names of

such members who are proposed, qualify and who are willing to stand for election is called NOMINATION. You as a member must nominate a fellow member (on the attached form) and forward his/her details to the National Fund for Municipal Workers before the closing date.

2.2 Right to nominate a candidate.

Each member has the right to nominate another member to stand for election in his/her own province. You may not nominate yourself. You are invited, but not compelled to nominate. Each member may nominate only one person.

2.3 How to nominate

2.3.1 The person you wish to nominate (the nominee) must meet the criteria as set out in the instructions included herewith. The person must also agree to be nominated, be willing to accept his/her fiduciary responsibilities and accountability and authorise the fund to investigate his/her suitability as being a fit and proper person to hold office as a trustee.

2.3.2 You must fill in the enclosed nomination form in full. If any details are omitted, your nomination form will be regarded as spoilt and will not be processed; that means your form will be disregarded.

2.3.3 Your nomination form can be faxed or e-mailed to reach the offices of the National Fund for Municipal Workers by the closing date. The fax number to be used is **086 668 1155**. The e-mail address to be used is elections@nationalfund.co.za.

2.3.4 The closing date for the submission of nominations is **4 August 2023**.

2.4 Selection of election candidates

After verifying whether nominees meet the selection criteria, valid nominations received for each nominee will be added to the list of candidates to be voted for. Every member will be granted the opportunity to vote for the candidate of his/her choice.

2.5 Free and fair elections

In order to ensure that nominated candidates and election candidates are not prejudiced in any way, the entire nomination and voting processes will be conducted independently by the Office of the Principal Officer of the Fund.

3. INSTRUCTIONS WHEN COMPLETING THE NOMINATION FORM

Section 1: The proposer

The proposer is you, the member of the Fund. Please ensure that you provide all requested information. If you do not provide this information, your nomination will be invalid. The proposer must sign the nomination form to confirm acceptance of nomination.

Section 2: The nominee

The fellow member you are nominating for election as a trustee of the Fund is known as the nominee. Please ensure that you provide all requested information for the nominee. The nominee must sign the nomination form.

The nominee must meet the following criteria, by being:

- a member of the fund.
- willing to be nominated as a candidate for election.
- fit and proper to manage the business of a retirement fund in accordance with the Pension Funds Act and the Rules of the Fund, with a minimum qualification equivalent to the South African Qualifications Authority NQF 5 level.
- able to serve office having not been declared insolvent, convicted or disqualified from performing a profession.
- able to prove that he/she is competent to manage his/her own financial affairs responsibly by having a clean credit history.
- not a trustee of any other Local Government sector retirement fund.
- more than 2 ½ years from retirement age or from leaving service of local government.
- prepared to travel to attend Board or committee meetings, and any special Board meetings or training arranged from time to time (travel expenses will be reimbursed).
- contactable by telephone and e-mail.

The following persons may not be nominated:

- anyone that has a conflict of interest.
- any member whose contributions to the NFMW are less than any contributions made on his/her behalf to any other fund providing retirement benefits for employees in Local Government.
- anyone that has been removed from the Board of Trustees or found guilty of misconduct in terms of the rules and approved policies of the Fund.

NEED MORE INFORMATION OR REQUIRE ASSISTANCE?

If you have any questions or queries, please do not hesitate to contact us on

012 743 3000 or toll-free on 080 112 2884

or by e-mail to elections@nationalfund.co.za